

## Calculation Alternative Performance Measures - MM Group

according to ESMA-Guidelines

(in thousands of EUR)

	1 <sup>st</sup> - 2 <sup>nd</sup> Quarter		1 <sup>st</sup> Quarter		2 <sup>nd</sup> Quarter 2019	2 <sup>nd</sup> Quarter 2018	3 <sup>rd</sup> Quarter 2018	4 <sup>th</sup> Quarter 2018
	Jan. 1 - Jun. 30, 2019	Jan. 1 - Jun. 30, 2018	Jan. 1 - Mar. 31, 2019	Jan. 1 - Mar. 31, 2018				
Profit for the period from Income Statement	92,271	83,684	43,694	41,740				
Depreciation and amortization of property, plant and equipment and intangible assets from "Group Key Indicators"	67,603	53,105	33,687	26,561				
Deferred income taxes from Income Statement (included in position "Income tax expense")	-4,211	3,490	-3,311	1,197				
<b>Cash earnings</b>	<b>155,663</b>	<b>140,279</b>	<b>74,070</b>	<b>69,498</b>				
Operating profit from Income Statement	123,952	114,303	57,193	57,087	66,759	57,216	58,018	44,761
Depreciation and amortization of property, plant and equipment and intangible assets from "Group Key Indicators"	67,603	53,105	33,687	26,561	33,916	26,544	26,651	27,522
<b>EBITDA (Earnings before interest, income taxes, depreciation and amortization)</b>	<b>191,555</b>	<b>167,408</b>	<b>90,880</b>	<b>83,648</b>	<b>100,675</b>	<b>83,760</b>	<b>84,669</b>	<b>72,283</b>

	Balance sheet date		
	Jun. 30, 2019	Mar. 31, 2019	Dec. 31, 2018
Current interest-bearing financial liabilities from Balance Sheet (incl. lease liabilities acc. to IFRS 16)	-229,236	-191,177	-34,334
Non-current interest-bearing financial liabilities from Balance Sheet (incl. lease liabilities acc. to IFRS 16)	-240,870	-254,269	-177,348
Cash and cash equivalents from Balance Sheet	136,024	146,369	260,982
Securities in non-current assets from Balance Sheet (included in position "Investments in associated companies, securities and other financial assets")	534	516	161
<b>Net debt (-) / net liquidity (+)</b>	<b>-333,548</b>	<b>-298,561</b>	<b>49,461</b>
Number of shares issued at the balance sheet date	20,000,000	20,000,000	20,000,000
Stock price per share (closing) at end of the period (in EUR)	110.60	111.80	110.00
<b>Market capitalization</b> (in thousands of EUR)	<b>2,212,000</b>	<b>2,236,000</b>	<b>2,200,000</b>