

Calculation Alternative Performance Measures - MM Group

according to ESMA-Guidelines

(in thousands of EUR)

	1 st Quarter		2 nd Quarter 2017	3 rd Quarter 2017	4 th Quarter 2017
	Jan. 1 - Mar. 31, 2018	Jan. 1 - Mar. 31, 2017			
Profit for the period from Income Statement	41,740	36,851			
Depreciation and amortization from "Group Key Indicators"	26,561	24,383			
Deferred income taxes from Income Statement (included in position "Income tax expense")	1,197	667			
Cash earnings	69,498	61,901			
Profit before tax from Income Statement	55,593	49,201	47,841	54,891	53,538
<i>Interest income from Income Statement (included in position "Financial income")</i>	-306	-762	-507	-292	-387
<i>Interest expenses from Income Statement (included in position "Financial expenses")</i>	1,545	1,359	1,525	1,606	1,695
<i>Net interest expense from Income Statement (included in position "Other financial result – net")</i>	556	585	580	570	590
Net interest income/expenses	1,795	1,182	1,598	1,884	1,898
Recycling of foreign currency translations from Income Statement (included in position "Other financial result – net")	0	0	2,282	0	322
Depreciation and amortization from "Group Key Indicators"	26,561	24,383	24,383	24,501	26,425
Earnings before interest, income taxes, depreciation and amortization (EBITDA)	83,949	74,766	76,104	81,276	82,183
	Balance sheet date				
	Mar. 31, 2018	Dec. 31, 2017			
Current interest-bearing financial liabilities from Balance Sheet	-19,752	-20,578			
Non-current interest-bearing financial liabilities from Balance Sheet	-191,754	-191,890			
Cash and cash equivalents from Balance Sheet	219,013	197,910			
Securities in non-current assets from Balance Sheet (included in position "Investments in associated companies, securities and other financial assets")	1,222	1,223			
Securities in current assets from Balance Sheet (included in position "Prepaid expenses, securities and other current assets")	755	1,559			
Net liquidity (+) / net debt (-)	9,484	-11,776			
Number of shares issued at the balance sheet date	20,000,000	20,000,000			
Stock price per share (closing) at end of the period (in EUR)	123.20	122.50			
Market capitalization (in thousands of EUR)	2,464,000	2,450,000			
Non-controlling (minority) interests from Balance Sheet	2,571	2,409			
Net debt	0	-11,776			
Enterprise value	2,466,571	2,440,633			